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Therefore, if the fractional reserve had been
15 percent instead of 10 percent, the amount
of [Filename: Answer Key U4 L3 The Multiple

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In this unit, you will demonstrate your knowledge of Microeconomic concepts. You will learn what motivates trade and why businesses and individuals specialize in a specific skill. You will learn how decisions made by one person, business, or group affect others and how scarcity drives decision-making. You will also learn that many people or parties respond predictably to both positive and negative incentives.

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UNIT LESSON Figure 32.2 Plotting Average Revenue and Marginal Revenue for a Monopoly
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6 Macroeconomics LESSON 4 UNIT Introduction
and Description This lesson combines the
knowledge of monetary and fiscal policy and
the economy developed in Units 3 through 5
with the knowledge of international finance.
It explains and analyzes the impact of
domestic policy on the foreign exchange rate.
It is

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Use the axes in Figures 1.3 and 1.4 to draw
the type of curve that illustrates the label
above each axis. 1 Macroeconomics LESSON 1
ACTIVITY 1 Answer Key UNIT GOOD A Increasing
opportunity cost per unit of Good B G O O D B
Figure 1.3 Production Possibilities Curve 3
GOOD A Constant opportunity cost per unit of
Good B G O O D B Figure 1.4

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