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This is an excerpt from Mastering Market Timing: using the works of L.M. Lowry and R.D. Wyckoff to identify key market turning points by Richard Dickson and Tracy Knudsen. Dickson is a Senior Vice President at Lowry Research and Director of Research for the Domestic and Global versions of Lowry's primary product, Lowry on Demand.

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Mastering Market Timing uses techniques set forth by Lowry and Wyckoff who had rejected the Dow Theory and other methods of analysis and turned instead to supply and demand as the basis for timing the market.

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