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## ~~Candlesticks, Fibonacci, and Chart Pattern Trading Tools ...~~

Core combinations of Fibonacci trading tools with candlesticks and regular 3-point chart patterns  
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## ~~Robert Fischer - Candlesticks, Fibonacci & Chart Pattern ...~~

To combine Fibonacci retracement with candlesticks patterns is one way to enhance your trading strategy. Previously, we saw how to

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use reversal candlestick patterns to formulate strategies to trade. These candlestick patterns include; engulfing patterns, Doji, evening & morning stars , piercing patterns, hammer and a shooting star.

## ~~How to Combine Fibonacci Retracement with Candlesticks ...~~

Candlesticks, Fibonacci, and Chart Pattern Trading Tools skillfully explores how support and resistance lines can be very powerful trading tools to determine entry and exit levels, as well as how the combination of PHI-ellipses trading with candlesticks, support and resistance lines, and 3-point chart patterns can be used to pre-calculate trend reversals more precisely.

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The chart below demonstrates some of the innumerable patterns formed by candlesticks in the context of a daily price action chart. These patterns will be discussed and elaborated upon in the remainder of this guide. Doji This candle has zero or almost zero range between its open and close.

## ~~INTRODUCTION TO CANDLESTICK PATTERNS~~

Candlesticks, Fibonacci, and Chart Pattern Trading Tools skillfully explores how support and resistance lines can be very powerful trading tools to determine entry and exit levels, as well as how the combination of PHI-ellipses trading with candlesticks, support and resistance lines, and 3-point chart patterns can be used to pre-calculate trend reversals more precisely.

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Combining Fibonacci Retracement with Japanese Candlesticks The Fibonacci retracement can be combined with several technical analysis indicators but it can also be combined with candlestick patterns.. When combining the Fibonacci retracement with Japanese patterns, the aim is to identify trend exhaustion (e xhaustive candlesticks). This exhaustion can occur either after a strong bullish/bearish ...

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When combining the Fibonacci retracement tool with candlestick patterns, we are actually looking for exhaustive candlesticks. If you can tell when buying or selling pressure is exhausted, it can give you a clue of when price may continue trending.

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For the rising three method pattern to form, a large bullish bar has

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to appear, followed by three smaller bearish candlesticks that remain above the low of the first large bullish candlestick. Then, a fifth bullish candlestick must form that breaks above the high of the first bullish candlestick and closes above it.

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