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Subject Title: Applied Economics No. of Hours/ Semester: 80 hours/ semester Prerequisite (if needed): Subject Description: This course deals with the basic principles of applied economics, and its application to contemporary economic issues facing the Filipino entrepreneur such as prices of commodities, minimum wage, rent, and taxes.

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8. MEANING OF APPLIED ECONOMICS 3. is the study of economics in relation to real world situations, as opposed to the theory of economics. It is the application of economic principles and theories to real situations, and trying to predict what the outcomes might be. - applied economics is the study of observing how theories work in practice. 9. EXAMPLE: Applied economics may be practiced at macroeconomic (the whole, aggregate economy) or

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